

STATE OF OKLAHOMA

1st Session of the 46th Legislature (1997)

HOUSE BILL NO. 1428

By: Hastings

AS INTRODUCED

An Act relating to homestead and exemptions; amending 31 O.S. 1991, Section 5, which relates to homestead exemptions; adding exemptions relating to child support obligations; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 31 O.S. 1991, Section 5, is amended to read as follows:

Section 5. The exemption of the homestead provided for in this chapter shall not apply where the debt is due:

1. For the purchase money of such homestead or a part of such purchase money~~;~~;

2. For taxes or other legal assessments due thereon~~;~~;

3. For work and material used in constructing improvements thereon; or

4. For court- or administrative-ordered child support payments of the debtor or obligor owed to the person or entity entitled to such support.

SECTION 2. This act shall become effective November 1, 1997.

