

STATE OF OKLAHOMA

1st Session of the 46th Legislature (1997)

HOUSE BILL NO. 1358

By: Kinnamon

AS INTRODUCED

An Act relating to banks and trust companies;

amending 6 O.S. 1991, Section 803, which relates to
real estate loans; modifying language; and
providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 6 O.S. 1991, Section 803, is
amended to read as follows:

Section 803. Any bank may make, arrange, purchase, sell in
whole or in part real estate loans or extension of credit secured by
liens on interests in real estate, subject to such terms, conditions
and limitations as may be prescribed by the Commission or by order,
or rule ~~or regulation~~.

SECTION 2. This act shall become effective November 1, 1997.

46-1-5546

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