
STATE OF OKLAHOMA

1st Session of the 46th Legislature (1997)

HOUSE BILL NO. 1134

By: Fields

AS INTRODUCED

An Act relating to state government; amending 74 O.S. 1991, Section 1333, which relates to the State Employees Disability Program Act; clarifying language and statutory cite; deleting statutory cite; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 74 O.S. 1991, Section 1333, is amended to read as follows:

Section 1333. A. There is hereby created in the State Treasury the State Employees Disability Insurance Reserve Fund. All appropriations, dividend payments, and investment income received pursuant to the provisions of the State Employees Disability Insurance Program Act, ~~Section 1331 et seq. of this title,~~ shall be deposited in the reserve fund.

B. The monies in said reserve fund shall be invested by the State and Education Employees Group Insurance Board in the manner specified in Section ~~6~~ 1305.1 of this ~~act~~ title. The Board shall have responsibility for management of the fund.

C. Money payable to the claims administrator and all expenses in connection with the Disability Insurance Program shall be paid from the reserve fund.

SECTION 2. This act shall become effective November 1, 1997.

46-1-5778

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