

STATE OF OKLAHOMA

1st Session of the 46th Legislature (1997)

HOUSE BILL NO. 1119

By: Roberts

AS INTRODUCED

An Act relating to the Constitutional Reserve Fund;  
making appropriations to the Teachers' Retirement  
System of Oklahoma; stating purpose; providing an  
effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. There is hereby appropriated to the Teachers' Retirement System of Oklahoma from any monies not otherwise appropriated from the Constitutional Reserve Fund of the State Treasury the sum of Fifty-six Million Six Hundred Sixty-four Thousand Six Dollars (\$56,664,006.00) or so much thereof as may be necessary to reduce the pension fund's unfunded accrued liabilities.

SECTION 2. This act shall become effective July 1, 1997.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.