

STATE OF OKLAHOMA

1st Session of the 46th Legislature (1997)

HOUSE BILL NO. 1085

By: Roberts

AS INTRODUCED

An Act relating to state government; amending 74 O.S. 1991, Section 1316.1, which relates to the State and Education Employees Group Insurance Plan life insurance benefits; modifying life insurance benefit amounts for certain employees; authorizing payment for coverage; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 74 O.S. 1991, Section 1316.1, is amended to read as follows:

Section 1316.1 Any person who retires or who has elected to receive a vested benefit under the provisions of the State of Oklahoma Retirement Systems or persons who are currently drawing disability benefits under Section 1331 et seq. of this title or who meet each and every requirement of the State Employees Disability Program or the spouse of any such employee may continue in force the life insurance benefits authorized by this act in a face amount of not less than one-fourth (1/4) but not more than ~~three-fourths (3/4)~~ of the basic life insurance amount, if such election to continue in force is made within thirty (30) days from the time of severance; ~~provided such persons.~~ Any person electing to continue in force the

basic life insurance benefits shall pay the full cost of such life insurance at the rate and under such terms and conditions as established by the Board.

SECTION 2. This act shall become effective July 1, 1997.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

46-1-5704

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