

STATE OF OKLAHOMA

1st Session of the 46th Legislature (1997)

HOUSE BILL NO. 1079

By: Adair

AS INTRODUCED

An Act relating to the Oklahoma Public Employees

Retirement System; providing for increase of retirement benefits for certain members; providing for codification; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 930.4 of Title 74, unless there is created a duplication in numbering, reads as follows:

Every annuitant receiving retirement benefits from the System as of June 30, 1997, shall receive on July 1, 1997, a five percent (5%) increase in retirement benefits.

SECTION 2. This act shall become effective July 1, 1997.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.