

ENROLLED SENATE
BILL NO. 1420

By: Rozell, Leftwich and Muegge
of the Senate

and

Tyler, Easley, Smith
(Dale), Stites, Lindley,
Pettigrew, Dank, Vaughn and
Maddux of the House

An Act relating to motor vehicles; amending 47 O.S.
1991, Section 1132.1, as amended by Section 2,
Chapter 243, O.S.L. 1994 (47 O.S. Supp. 1997,
Section 1132.1), which relates to motor vehicle
registration fees; modifying apportionment of
certain revenues; creating Motor Vehicle Driver
Education Revolving Fund; appropriating revenues
for certain purpose; providing for deposits to and
expenditures from fund; providing for codification;
providing an effective date; and declaring an
emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 47 O.S. 1991, Section 1132.1, as
amended by Section 2, Chapter 243, O.S.L. 1994 (47 O.S. Supp. 1997,
Section 1132.1), is amended to read as follows:

Section 1132.1 A. There is levied and there shall be paid to
the Oklahoma Tax Commission a fee of Three Dollars (\$3.00) upon
every vehicle to be registered or licensed, except for those
licensed pursuant to subsection (c) of Section 1210.34 of Title 70
of the Oklahoma Statutes. Said fee shall accrue and shall be
collectible upon each vehicle under the same circumstances and shall
be payable in the same manner and times as apply to vehicle licenses
and registrations under the provisions of the Oklahoma Vehicle
License and Registration Act; provided, said fee shall be paid in
full for the then current year at the time any vehicle is first
registered in a calendar year.

B. Two-thirds of the monies collected pursuant to this section
shall be transferred by the Tax Commission each month to the State
Treasurer for deposit in the General Revenue Fund. For the fiscal
year beginning July 1, 1999, of the remaining one-third of the
monies collected pursuant to this section each fiscal year, the

first Four Hundred Thousand Dollars (\$400,000.00) shall be transferred by the Tax Commission to the State Treasurer for deposit in the Motor Vehicle Driver Education Revolving Fund created in Section 2 of this act and any amount in excess of Four Hundred Thousand Dollars (\$400,000.00) shall be transferred by the Tax Commission to the State Treasurer for deposit in the General Revenue Fund. For the fiscal year beginning July 1, 2000, and for each fiscal year thereafter, of the remaining one-third of the monies collected pursuant to this section each fiscal year, the first Nine Hundred Thousand Dollars (\$900,000.00) shall be transferred by the Tax Commission to the State Treasurer for deposit in the Motor Vehicle Driver Education Revolving Fund created in Section 2 of this act and any amount in excess of Nine Hundred Thousand Dollars (\$900,000.00) shall be transferred by the Tax Commission to the State Treasurer for deposit in the General Revenue Fund.

C. The collection and payment of said fee shall be a prerequisite to license or registration of any vehicle, except for those licensed pursuant to subsection (c) of Section 1210.34 of Title 70 of the Oklahoma Statutes.

SECTION 2. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 1132.2 of Title 47, unless there is created a duplication in numbering, reads as follows:

There is hereby created in the State Treasury a revolving fund for the State Board of Education to be designated the "Motor Vehicle Driver Education Revolving Fund". The fund shall be a continuing fund, not subject to fiscal year limitations, and shall consist of all monies apportioned to the fund pursuant to the provisions of Section 1132.1 of Title 47 of the Oklahoma Statutes. All monies accruing to the credit of the fund are hereby appropriated and may be budgeted and expended by the State Board of Education to assist in defraying the cost of motor vehicle driver education. Expenditures from the fund shall be made upon warrants issued by the State Treasurer against claims filed as prescribed by law with the Director of State Finance for approval and payment.

SECTION 3. This act shall become effective July 1, 1998.

SECTION 4. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.