

ENROLLED HOUSE
BILL NO. 3060

By: Hamilton and Settle of
the House

and

Haney and Hobson of the
Senate

An Act relating to state finance; requiring the transfer of certain funds by the Director of State Finance and the State Treasurer; repealing Section 55 of Enrolled House Bill No. 3050 of the 2nd Session of the 46th Oklahoma Legislature, which relates to an appropriation to the Oklahoma Tax Commission; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. TRANSFER The Director of State Finance, on July 1, 1998, shall transfer the sum of Three Hundred Thousand Dollars (\$300,000.00) from the Revolving Fund ("200 Fund") of the Office of the Secretary of State to the Special Cash Fund of the State Treasury.

SECTION 2. TRANSFER The Director of State Finance, on July 1, 1998, shall transfer the sum of Fifty Thousand Dollars (\$50,000.00) from the Oklahoma Print Shop Revolving Fund ("230 Fund") of the Department of Central Services to the Special Cash Fund of the State Treasury.

SECTION 3. TRANSFER The Director of State Finance, on July 1, 1998, shall transfer the sum of One Hundred Fifty Thousand Dollars (\$150,000.00) from the Asbestos Abatement Revolving Fund ("240 Fund") of the Department of Central Services to the Special Cash Fund of the State Treasury.

SECTION 4. TRANSFER The Director of State Finance, on July 1, 1998, shall transfer the sum of One Hundred Thousand Dollars (\$100,000.00) from the State Election Board Revolving Fund ("200 Fund") of the State Election Board to the Special Cash Fund of the State Treasury.

SECTION 5. TRANSFER The Director of State Finance, on the effective date of this act, shall transfer the sum of Four Million Nine Hundred Eighty-three Thousand One Hundred Forty-two Dollars (\$4,983,142.00) from the Ad Valorem Reimbursement Fund ("285 Fund") of the Oklahoma Tax Commission to the Special Cash Fund of the State Treasury.

SECTION 6. TRANSFER The State Treasurer shall transfer, from unclaimed deposits received prior to July 1, 1996, the sum of Two Hundred Six Dollars (\$206.00) to the Vault to compensate for cumulative net shortage positions as of June 30, 1997; further the State Treasurer shall transfer from the balance of unclaimed deposits received prior to July 1, 1996, the sum of One Hundred Fifty-three Thousand Three Hundred Fifty-eight Dollars and three cents (\$153,358.03) to the Special Cash Fund of the State Treasury.

SECTION 7. TRANSFER The Director of State Finance, on the effective date of this act, shall transfer the sum of One Hundred Thousand Dollars (\$100,000.00) from the Oklahoma Certified Real Estate Appraisers Revolving Fund of the Insurance Department of the State of Oklahoma to the Special Cash Fund of the State Treasury.

SECTION 8. TRANSFER The Director of State Finance, on the effective date of this act, shall transfer the sum of Three Hundred Thousand Dollars (\$300,000.00) from the Oklahoma Securities Commission Revolving Fund of the Oklahoma Securities Commission to the Special Cash Fund of the State Treasury.

SECTION 9. TRANSFER The Director of State Finance, on the effective date of this act, shall transfer the sum of One Million Three Hundred Thousand Dollars (\$1,300,000.00) from the State Insurance Commissioner Revolving Fund to the Special Cash Fund of the State Treasury.

SECTION 10. TRANSFER The Director of State Finance, on the effective date of this act, shall transfer the sum of Three Hundred Thousand Dollars (\$300,000.00) from the Safety Consultation and Regulation Revolving Fund to the Special Cash Fund of the State Treasury.

SECTION 11. REPEALER Section 55 of Enrolled House Bill No. 3050 of the 2nd Session of the 46th Oklahoma Legislature, is hereby repealed.

SECTION 12. This act shall become effective June 30, 1998.

SECTION 13. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

Passed the House of Representatives the 21st day of May, 1998.

Speaker of the House of
Representatives

Passed the Senate the 21st day of May, 1998.

President of the Senate