

ENROLLED HOUSE  
BILL NO. 1890

By: Hamilton and Settle of  
the House

and

Haney and Hobson of the  
Senate

An Act relating to the Oklahoma Department of Commerce; making an appropriation to the Oklahoma Department of Commerce for the Self-Employment and Entrepreneurial Development System (SEEDS); stating purpose; exempting certain contracts from the Central Purchasing Act; providing lapse dates; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. There is hereby appropriated to the Oklahoma Department of Commerce from any monies not otherwise appropriated from the General Revenue Fund of the State Treasury for the fiscal year ending June 30, 1998, the sum of One Hundred Seventy-five Thousand Dollars (\$175,000.00) or so much thereof as may be necessary to expand the Self-Employment and Entrepreneurial Development System (SEEDS) program statewide. The SEEDS program promotes self-employment by assisting low-income individuals in securing business training and financial assistance to develop and start their own businesses. Contracts authorized under this appropriation shall be exempt from the Central Purchasing Act.

SECTION 2. Appropriations made by this act may be budgeted for the fiscal year ending June 30, 1998 (hereafter FY-98) or may be budgeted for the fiscal year ending June 30, 1999 (hereafter FY-99). Funds budgeted for FY-98 may be encumbered only through June 30, 1998, and must be expended by November 15, 1998. Any funds remaining after November 15, 1998, and not budgeted for FY-99, shall lapse to the credit of the proper fund for the then current fiscal year. Funds budgeted for FY-99 may be encumbered only through June 30, 1999. Any funds remaining after November 15, 1999, shall lapse to the credit of the proper fund for the then current fiscal year. These appropriations may not be budgeted in both fiscal years simultaneously. Funds budgeted in FY-98, and not required to pay obligations for that fiscal year, may be budgeted for FY-99, after the agencies have prepared and submitted a budget work program revision removing these funds from the FY-98 budget work program and after such revision has been approved by the Office of State Finance.

SECTION 3. This act shall become effective September 1, 1997.

Passed the House of Representatives the 30th day of May, 1997.

Speaker

of the House of  
Representatives

Passed the Senate the 30th day of May, 1997.

President

of the Senate