

ENROLLED HOUSE
BILL NO. 1060

By: Dunegan of the House

and

Herbert of the Senate

An Act relating to tourism; amending Section 3, Chapter 348, O.S.L. 1996 (74 O.S. Supp. 1996, Section 1810.2), which relates to the Quartz Mountain Revolving Fund; modifying purpose of such fund; adding limitation on certain expenditures; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY Section 3, Chapter 348, O.S.L. 1996 (74 O.S. Supp. 1996, Section 1810.2), is amended to read as follows:

Section 1810.2 There shall be created in the State Treasury a revolving fund to be designated the "Quartz Mountain Revolving Fund". The fund shall be a continuing fund, not subject to fiscal year limitations, and shall consist of monies designated for the fund by statute, monies the Legislature may appropriate or transfer to the fund and monies the Oklahoma Tourism and Recreation Department may receive from insurance claims for Quartz Mountain for damages resulting from a fire which occurred in February 1995. The Department may transfer to the fund income from investment of the fund. All monies accruing to the credit of the fund are hereby appropriated and may be budgeted and expended by the Oklahoma Tourism and Recreation Department for the purposes of planning, designing, purchasing and constructing replacement and new facilities, which shall include but are not limited to buildings, landscaping, furniture, fixtures and appurtenances, in furtherance of the Quartz Mountain Arts and Conference Center. Further, funds may also be budgeted and expended by the Oklahoma Tourism and Recreation Department for the purposes of reimbursing the Department for business interruption expenses and other associated expenses incurred as a result of the 1995 fire. Such reimbursement expenditures shall come only from insurance funds paid to the Department and shall not exceed the sum of One Million One Hundred Ninety-five Thousand Twenty-nine Dollars (\$1,195,029.00) upon proper documentation of such expenditure. Expenditures from the fund shall be made upon warrants issued by the State Treasurer against claims filed as prescribed by law with the Director of State Finance for approval and payment.

SECTION 2. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

Passed the House of Representatives the 27th day of February,

1997.

Speaker of the House of
Representatives

Passed the Senate the 3rd day of April, 1997.

President of the Senate