

ENROLLED HOUSE
BILL NO. 1031

By: Askins of the House

and

Harrison of the Senate

An Act relating to Sunset; amending 59 O.S. 1991, Section 858-201, as amended by Section 1, Chapter 76, O.S.L. 1994 (59 O.S. Supp. 1996, Section 858-201), which relates to the Oklahoma Real Estate Commission; and re-creating the Oklahoma Real Estate Commission.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 59 O.S. 1991, Section 858-201, as amended by Section 1, Chapter 76, O.S.L. 1994 (59 O.S. Supp. 1996, Section 858-201), is amended to read as follows:

Section 858-201. There is hereby re-created, to continue until July 1, ~~1997~~ 2003, in accordance with the provisions of the Oklahoma Sunset Law, the Oklahoma Real Estate Commission, which shall consist of seven (7) members. The Commission shall be the sole governmental entity, state, county or municipal, which shall have the authority to regulate and issue licenses to real estate brokers, real estate sales associates and, on and after July 1, 1993, provisional sales associates, in the State of Oklahoma. All members of the Commission shall be citizens of the United States and shall have been residents of the State of Oklahoma for at least three (3) years prior to their appointment, and five members shall be licensed real estate brokers and shall have had at least five (5) years' active experience as real estate brokers prior to their appointment and be engaged full time in the real estate brokerage business. One member shall be a lay person not in the real estate business, and one member shall be an active representative of a school of real estate located within the State of Oklahoma and approved by the Oklahoma Real Estate Commission. Provided however, that no more than two members shall be appointed from the same congressional district according to the latest congressional redistricting act.

Passed the House of Representatives the 20th day of February,
1997.

Speaker of the House of
Representatives

Passed the Senate the 31st day of March, 1997.

President

of the Senate