

ENGROSSED HOUSE
BILL NO. 3237

By: Ingmire of the House

and

Morgan of the Senate

(technology - amending 70 O.S., Section 4710 - technology
transfer systems - effective date)

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 70 O.S. 1991, Section 4710, is
amended to read as follows:

Section 4710. The Oklahoma Legislature believes that one key to
excellence in higher education is having an exceptional technology
transfer system in place. This encourages an influx of excellent
researchers who see the potential for marketing the products of
their research. This benefits the state in several ways:

1. It allows the students the opportunity to work and study
with the most brilliant minds in the research field;

2. It allows industries in this state a chance to utilize the
discoveries made; and

3. It encourages the growth of new industries.

It is therefore the intent of the Legislature that the State
Regents for Higher Education encourage individual institutions
within The Oklahoma State System of Higher Education to devise and
implement a plan to improve the technology transfer system within
this state. It is further the intention of the Legislature that

individual researchers be given a significant percentage of all monies generated by the successful marketing of their inventions.

In addition, it is the intent of the Legislature that the individual institutions within The Oklahoma State System of Higher Education provide funding for the recruitment and hiring of "research stars" in areas of the greatest economic and scholastic promise.

SECTION 2. This act shall become effective November 1, 1998.

Passed the House of Representatives the 10th day of March, 1998.

Speaker of the House of Representatives

Passed the Senate the ____ day of _____, 1998.

President of the Senate