

ENGROSSED HOUSE
BILL NO. 2001

By: Bastin of the House

and

Herbert and Brown of the
Senate

(motor vehicle insurance - amending 47 O.S., Section 7-501
- assigned risk motor vehicle insurance - effective date
)

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 47 O.S. 1991, Section 7-501, is amended to read as follows:

Section 7-501. A. After consultation with the insurance companies authorized to issue automobile liability policies in this state, the Insurance Commissioner shall approve a reasonable plan or plans, fair to the insurers and equitable to their policyholders, for the apportionment among such companies of applicants for such policies and for motor vehicle liability policies who are in good faith entitled to but are unable to procure such policies through ordinary methods. When any such plan has been approved, all such insurance companies shall subscribe thereto and participate therein. Any applicant for any such policy, any person insured under any such plan, and any insurance company affected may appeal to the Insurance Commissioner from any ruling or decision of the manager or committee designated to operate such plan.

B. Beginning November 1, 1997, any plan or plans approved by the Insurance Commissioner pursuant to subsection A of this section

shall include provisions for policies containing not only liability protection but also options for the inclusion of other types of motor vehicle insurance coverage if requested by the applicant. Other types of coverage to be offered shall include, but not be limited to, collision coverage, comprehensive coverage, uninsured motorist coverage, and medical expenses coverage.

C. Any order or act of the Insurance Commissioner under the provisions of this section shall be subject to review by appeal to the district court of Oklahoma County at the instance of any party in interest. The court shall determine whether the filing of the appeal shall operate as a stay of any such order or act of the Insurance Commissioner and the court shall summarily hear the matter. The court may, in disposing of the issue before it, modify, affirm or reverse the order or act of the Insurance Commissioner in whole or in part.

SECTION 2. This act shall become effective November 1, 1997.

Passed the House of Representatives the 24th day of February, 1997.

Speaker of the House of Representatives

Passed the Senate the ____ day of _____, 1997.

President of the Senate