

ENGROSSED HOUSE
BILL NO. 1477

By: Ervin, Hefner, Eddins
and Pettigrew

(revenue and taxation - amending 68 O.S., Section 6005 -
aircraft excise tax - effective date - emergency)

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 68 O.S. 1991, Section 6005, is
amended to read as follows:

Section 6005. ~~All~~ Seventy percent (70%) of all revenues derived
pursuant to the provisions of Sections ~~2~~ 6001 through ~~8~~ 6007 of this
~~act~~ title shall be paid monthly by the Oklahoma Tax Commission to
the State Treasurer and placed to the credit of the General Revenue
Fund to be paid out pursuant to direct appropriation by the
Legislature and thirty percent (30%) of the revenues shall be placed
to the credit of the Oklahoma Aeronautics Commission Revolving Fund.

SECTION 2. This act shall become effective July 1, 1997.

SECTION 3. It being immediately necessary for the preservation
of the public peace, health and safety, an emergency is hereby
declared to exist, by reason whereof this act shall take effect and
be in full force from and after its passage and approval.

Passed the House of Representatives the 10th day of March, 1997.

Speaker

of the House of
Representatives

Passed the Senate the ____ day of _____, 1997.

President _____ of the Senate