

ENGROSSED HOUSE
BILL NO. 1126

By: Webb of the House

and

Smith of the Senate

An Act relating to property; requiring a copy of the covenants and restrictions of a real estate development to be provided to a buyer; authorizing fee; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 857 of Title 60, unless there is created a duplication in numbering, reads as follows:

A copy or a certified copy of all the recorded covenants and restrictions of a real estate development shall be provided by the title company upon the request of any buyer of property in the real estate development as a part of the closing of the real estate sale. The buyer may be charged no more than Ten Dollars (\$10.00) for the copy, and the copy shall be mailed no more than thirty (30) days from the date of the closing.

SECTION 2. This act shall become effective November 1, 1997.

Passed the House of Representatives the 25th day of February, 1997.

Speaker

of the House of
Representatives

Passed the Senate the ____ day of _____, 1997.

President

of the Senate