

STATE OF OKLAHOMA

2nd Session of the 46th Legislature (1998)

COMMITTEE SUBSTITUTE
FOR SENATE JOINT
RESOLUTION NO. 30

By: Hobson

COMMITTEE SUBSTITUTE

(Joint Resolution - proposed amendment to the Oklahoma
Constitution - authorizing the state to become indebted)

BE IT RESOLVED BY THE SENATE AND THE HOUSE OF REPRESENTATIVES OF THE
2ND SESSION OF THE 46TH OKLAHOMA LEGISLATURE:

SECTION 1. The Secretary of State shall refer to the people for
their approval or rejection, as and in the manner provided by law,
the following proposed amendment to Article X of the Constitution of
the State of Oklahoma by adding a new Section 44 to read as follows:

Section 44. The State of Oklahoma may become indebted in an
amount not to exceed Three Hundred Million Dollars (\$300,000,000.00)
for the purpose of constructing new buildings, remodeling,
modernizing and repairing all existing buildings and providing other
capital improvements and for the purchase of land, equipment and
furnishings necessary for such new construction, remodeling or other
capital improvements, including any cost of issuance associated with
the indebtedness, for public higher education institutions.

46-2-2680

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