

STATE OF OKLAHOMA

1st Session of the 46th Legislature (1997)

COMMITTEE SUBSTITUTE  
FOR ENGROSSED  
SENATE BILL NO. 336

By: Roberts and Robinson of  
the Senate

and

Begley of the House

COMMITTEE SUBSTITUTE

An Act relating to schools; creating the Technology Endowment Fund; stating certain specifications of fund; providing for expenditure of certain funds; stating purpose; requiring expenditures to be made upon certain warrants; providing for codification; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 1210.556 of Title 70, unless there is created a duplication in numbering, reads as follows:

There is hereby created in the State Treasury a revolving fund for the State Board of Education to be designated the "Technology Endowment Fund". The fund shall be a continuing fund, not subject to fiscal year limitations, and shall consist of appropriated funds and other donations offered or bequeathed to the State Board of Education for the purpose of education technology. All monies

accruing to the credit of the fund are hereby appropriated and may be budgeted and expended by the State Board of Education to encourage the use of the state's telecommunications network and to aid in the development of cooperative projects between schools and businesses. Expenditures from the fund shall be made upon warrants issued by the State Treasurer against claims filed as prescribed by law with the Director of State Finance for approval and payment.

SECTION 2. This act shall become effective July 1, 1997.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

46-1-7203

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