

STATE OF OKLAHOMA

2nd Session of the 46th Legislature (1998)

CONFERENCE COMMITTEE SUBSTITUTE

FOR ENGROSSED

HOUSE BILL NO. 3092

By: Graves of the House

and

Smith and Wright of the
Senate

CONFERENCE COMMITTEE SUBSTITUTE

An Act relating to probate procedure; amending 58 O.S. 1991, Section 281, which relates to inventory by personal representatives; modifying requirement for appraisement; authorizing extension of time for filing of inventory; providing for appraisement under certain circumstances; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 58 O.S. 1991, Section 281, is amended to read as follows:

Section 281. A. A personal representative shall, unless ordered otherwise by the court, make and return to the court a ~~true~~ an inventory ~~and~~ and/or an appraisement of ~~all~~ the estate of the decedent, which has come to his possession or knowledge, designating the homestead and exempt personal property as provided by law, within two (2) months from the date of the order of his appointment. The time to file an inventory and/or appraisement may be extended by the court for good cause shown.

B. The personal representative may fulfill the appraisement requirement by stating his opinion of the value of the estate described in the inventory.

C. The court must order the inventory ~~or~~ and/or an appraisement upon presentation of a written demand by any heir, devisee, legatee, a creditor having filed a claim, guardian, conservator, guardian ad litem, or other person having an interest in the estate. If so ordered, the appraisement shall be made by

appraisers appointed, sworn and acting as provided by Section 282 of Title 58 of the Oklahoma Statutes.

SECTION 2. This act shall become effective November 1, 1998.

46-2-11437 MAH