

SHORT TITLE: Professions and occupations; modifying membership of Oklahoma Real Estate Commission; effective date.

STATE OF OKLAHOMA

2nd Session of the 45th Legislature (1996)

SENATE BILL NO. 863

By: Pierce

AS INTRODUCED

An Act relating to professions and occupations;
amending 59 O.S. 1991, Section 858-201, as amended
by Section 1, Chapter 76, O.S.L. 1994 (59 O.S.
Supp. 1995, Section 858-201), which relates to the
Oklahoma Real Estate Commission; modifying
Commission membership; providing for appointment as
certain positions become vacant or terms expire;
and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 59 O.S. 1991, Section 858-201, as amended by Section 1, Chapter 76, O.S.L. 1994 (59 O.S. Supp. 1995, Section 858-201), is amended to read as follows:

Section 858-201. A. There is hereby re-created, to continue until July 1, 1997, in accordance with the provisions of the Oklahoma Sunset Law, the Oklahoma Real Estate Commission, which shall consist of seven (7) members. The Commission shall be the sole governmental entity, state, county or municipal, which shall have the authority to regulate and issue licenses to real estate brokers, real estate sales associates and, on and after July 1, 1993, provisional sales associates, in the State of Oklahoma.

B. 1. All members of the Commission shall be citizens of the United States and shall have been residents of the State of Oklahoma for at least three (3) years prior to their appointment, ~~and five.~~

2. At least two members shall be licensed real estate sales associates or brokers who are not nor have been managing or operating brokers and who have at least five (5) years' active experience as sales associates or brokers prior to appointment and are engaged full time as sales associates or brokers.

3. Except as provided in paragraphs 4 and 5 of this subsection, the remaining members shall be licensed real estate brokers and shall have had at least five (5) years' active experience as real estate brokers prior to their appointment and be engaged full time in the real estate brokerage business.

4. One member shall be a lay person not in the real estate business, ~~and one.~~

5. One member shall be an active representative of a school of real estate located within the State of Oklahoma and approved by the Oklahoma Real Estate Commission. ~~Provided however, that no~~

6. No more than two members shall be appointed from the same congressional district according to the latest congressional redistricting act.

C. The sales associate or broker members authorized by paragraph 2 of subsection B of this section shall be appointed by the Governor, with the advice and consent of the Senate, to fill the real estate broker positions which first become vacant or for which the terms first expire after the effective date of this act, and in accordance with the provisions of Section 858-202 of this title.

SECTION 2. This act shall become effective November 1, 1996.

45-2-1924

JY