

SHORT TITLE: Cash-flow Reserve Fund; transfer; emergency.

STATE OF OKLAHOMA

2nd Session of the 45th Legislature (1996)

SENATE BILL NO. 842

By: Haney and Hobson of the
Senate

and

Hamilton and Steidley of
the House

AS INTRODUCED

An Act relating to state finance; making an appropriation to the Special Cash Fund; stating finding; authorizing certain transfers; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. There is hereby appropriated to the Special Cash Fund of the State Treasury from any monies not otherwise appropriated from the Cash-flow Reserve Fund of the State Treasury, designated by the Office of State Finance as the "095 Fund", the sum of Zero Dollars (\$0.00). Pursuant to paragraph 4 of Section 10.1 of Title 62 of the Oklahoma Statutes, the Legislature finds that the monies appropriated by this section are not necessary for the current year cash-flow needs. Pursuant to Section 10.3 of Title 62 of the Oklahoma Statutes, in the event of a monthly shortfall of revenues, the Director of the Office of State Finance shall transfer from the Special Cash Fund of the State Treasury to the Cash-flow Reserve Fund an amount necessary to avert the shortfall.

SECTION 2. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby

declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

45-2-1946

TKW