

SHORT TITLE: Economic development; relating to sunseting of certain acts; requiring certain reports be submitted triennially for certain purposes; effective date.

STATE OF OKLAHOMA

2nd Session of the 45th Legislature (1996)

SENATE BILL NO. 689

By: Fisher

AS INTRODUCED

An Act relating to economic development; amending Sections 12 and 13, Chapter 322, O.S.L. 1994 and Section 8, Chapter 363, O.S.L. 1994 (68 O.S. Supp. 1995, Sections 3610, 3712 and 3808), which relate to sunseting certain acts; requiring certain reports be submitted triennially for certain purposes; deleting provisions relating to terminating approval of certain applications and to continuing certain payments; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY Section 13, Chapter 322, O.S.L. 1994 (68 O.S. Supp. 1995, Section 3610), is amended to read as follows:

Section 3610. ~~A.~~ The Oklahoma Department of Commerce shall prepare triennially a report which shall include, but not be limited to, documentation of the new direct jobs created under the Oklahoma Quality Jobs Program Act and a fiscal analysis of the costs and benefits of the Program to the state. The report shall be submitted to the President Pro Tempore of the Senate, the Speaker of the House of Representatives and the Governor of this state no later than March 1, 1996, and every three (3) years thereafter. The report may

be used for the purpose of determining whether to continue or sunset the Oklahoma Quality Jobs Program Act.

~~B. On and after January 1, 1997, no new or renewal applications to receive incentive payments under the Oklahoma Quality Jobs Program Act shall be approved by the Oklahoma Department of Commerce. Provided, an establishment which, prior to January 1, 1997, has been approved by the Department to receive incentive payments under the Program shall continue to receive payments pursuant to the terms of its agreement with the State of Oklahoma as long as the establishment retains its eligibility.~~

SECTION 2. AMENDATORY Section 12, Chapter 322, O.S.L. 1994 (68 O.S. Supp. 1995, Section 3712), is amended to read as follows:

Section 3712. ~~A.~~ The Oklahoma Department of Commerce shall prepare triennially a report which shall include, but not be limited to, documentation of the new direct jobs created or saved under the Saving Quality Jobs Act and a fiscal analysis of the costs and benefits of the act to the state. The report shall be submitted to the President Pro Tempore of the Senate, the Speaker of the House of Representatives and the Governor of this state no later than March 1, 1996, and every three (3) years thereafter. The report may be used for the purpose of determining whether to continue or sunset the Saving Quality Jobs Act.

~~B. On and after January 1, 1997, no new or renewal applications to receive premium or incentive payments under the Saving Quality Jobs Act shall be approved by the Oklahoma Department of Commerce. Provided, an establishment which, prior to January 1, 1997, has been approved by the Department to receive premium or incentive payments under the act shall continue to receive payments pursuant to the terms of its agreement with the State of Oklahoma as long as the establishment retains its eligibility.~~

SECTION 3. AMENDATORY Section 8, Chapter 363, O.S.L.

1994 (68 O.S. Supp. 1995, Section 3808), is amended to read as follows:

Section 3808. ~~A.~~ The Oklahoma Department of Commerce shall prepare triennially a report which shall include, but not be limited to, documentation of the new direct jobs created under the Former Military Facility Development Act and a fiscal analysis of the costs and benefits of the act to the state. The report shall be submitted to the President Pro Tempore of the Senate, the Speaker of the House of Representatives and the Governor of this state no later than March 1, 1996, and every three (3) years thereafter. The report may be used for the purpose of determining whether to continue or sunset the Former Military Facility Development Act.

~~B. On and after January 1, 1997, no new or renewal applications to receive payments under the Former Military Facility Development Act shall be approved by the Oklahoma Department of Commerce. Provided, an establishment which, prior to January 1, 1997, has been approved by the Department to receive payments under the act shall continue to receive payments pursuant to the terms of its agreement with the State of Oklahoma as long as the establishment retains its eligibility.~~

SECTION 4. This act shall become effective November 1, 1996.

45-2-1573

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