

SHORT TITLE: State group insurance; the Oklahoma State and Education Employees Group Insurance Board; transferring development of flexible benefits plans for certain groups; recodification; effective date; emergency.

STATE OF OKLAHOMA

1st Session of the 45th Legislature (1995)

SENATE BILL NO. 484

By: Monson

AS INTRODUCED

An Act relating to state group insurance; amending Section 2, Chapter 163, O.S.L. 1992, as amended by Section 18, Chapter 400, O.S.L. 1992 (74 O.S. Supp. 1994, Section 1348), which relates to the Oklahoma State and Education Employees Group Insurance Board; transferring authority for development of flexible benefits plans for certain groups; providing for recodification; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY Section 2, Chapter 163, O.S.L. 1992, as amended by Section 18, Chapter 400, O.S.L. 1992 (74 O.S. Supp. 1994, Section 1348), is amended to read as follows:

The ~~Board~~ Council shall develop a flexible benefits plan, in accordance with the provisions of Section 1344 of ~~Title 74 of the Oklahoma Statutes~~ this title, to be made available to the State Regents for Higher Education or any institution under the authority of the State Regents for Higher Education, counties, municipalities, political subdivisions or school districts. If the State Regents for Higher Education or any institution under the authority of the State Regents for Higher Education, any individual county, municipality, political subdivision or school district chooses to participate in the plan, it must, by a resolution adopted by the

governing body, adopt a written flexible benefits plan and notify the ~~Board~~ Council in order to participate in the program. All full-time employees of a participating entity shall be given the option of participating in the program. The ~~Board~~ Council is authorized to contract with the State Regents for Higher Education or any institution under the authority of the State Regents for Higher Education, any county, municipality, political subdivision or school district within this state for providing a flexible benefits plan and is authorized to assess charges to participating entities to cover the costs associated with administering this program.

SECTION 2. RECODIFICATION Section 2, Chapter 163, O.S.L. 1992 (74 O.S. Supp. 1994, Section 1348), as last amended by Section 1 of this act, shall be recodified as Section 1370.1 of Title 74 of the Oklahoma Statutes, unless there is created a duplication in numbering.

SECTION 3. This act shall become effective July 1, 1995.

SECTION 4. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

45-1-0691

SLM