
STATE OF OKLAHOMA

2nd Session of the 45th Legislature (1996)

HOUSE JOINT

RESOLUTION NO. 1071

By: Webb and Ferguson

AS INTRODUCED

A Joint Resolution relating to a Task Force on Financial Feasibility of Public Asset Sales; creating Task Force; specifying purpose of Task Force; and directing distribution.

WHEREAS, the Teachers' Retirement System of Oklahoma would benefit from an increase in its total assets; and

WHEREAS, certain properties owned or operated by the State of Oklahoma could provide needed capital to the Teachers' Retirement System of Oklahoma; and

WHEREAS, it would be desirable to undertake a study of the financial effects derived from a sale of certain assets with proceeds of the sale being provided to the Teachers' Retirement System of Oklahoma.

NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES AND THE SENATE OF THE 2ND SESSION OF THE 45TH OKLAHOMA LEGISLATURE:

Section 1. A. A Task Force on Financial Feasibility of Public Asset Sales is hereby created.

B. The Task Force shall analyze the financial feasibility of selling certain state assets and payment of the sale proceeds to the Teachers' Retirement System of Oklahoma.

Section 2. Copies of this resolution shall be distributed to the Governor, the Speaker of the House of Representatives and to the President Pro Tempore of the Senate.

45-2-8863

MAH