

STATE OF OKLAHOMA

2nd Session of the 45th Legislature (1996)

HOUSE BILL NO. 2902

By: Ervin

AS INTRODUCED

An Act relating to documentary stamps; amending 68 O.S. 1991, Section 3204, which relates to the design and distribution of documentary stamps; clarifying language; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 68 O.S. 1991, Section 3204, is amended to read as follows:

Section 3204. A. The Oklahoma Tax Commission shall design such stamps in such denominations as in its judgment it deems necessary for the administration of this tax. The Oklahoma Tax Commission shall distribute the stamps to the county clerks of the counties of ~~the State of Oklahoma~~ this state, and ~~said~~ the county clerks shall have the responsibility of selling these stamps and shall have the further duty of accounting for the stamps to the Oklahoma Tax Commission on the last day of each month. Stamp metering machines may be used by the county clerk, and the expenses thereof shall be paid by the county concerned. The use of meters will be governed by the Oklahoma Tax Commission.

B. The county clerks shall account for all collections from the sales of ~~such~~ the tax stamps to the Oklahoma Tax Commission, on the

last day of each month. The first fifty-five cents (\$0.55) of each seventy-five cents (\$0.75) collected shall be apportioned as follows:

1. The county clerks shall retain five percent (5%) of all monies collected for such stamps as their cost of administration and shall pay the same into the county general fund.

2. The remaining ninety-five percent (95%) of the collections shall be transferred by the Oklahoma Tax Commission to the General Revenue Fund of the State Treasury to be expended pursuant to legislative appropriation.

C. The remaining twenty cents (\$0.20) of each seventy-five cents (\$0.75) collected shall be paid into the county general fund.

SECTION 2. This act shall become effective November 1, 1996.

45-2-8785

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