

STATE OF OKLAHOMA

2nd Session of the 45th Legislature (1996)

HOUSE BILL NO. 2878

By: Bastin

AS INTRODUCED

An Act relating to revenue and taxation; providing for repeal of income tax beginning on certain date; prohibiting Oklahoma Tax Commission from assessing or collecting income tax; providing exceptions for certain accrued taxes; repealing 68 O.S. 1991, Sections 2351, 2352, 2352.1, 2353, as amended by Section 24, Chapter 278, O.S.L. 1994, 2354, 2355, as amended by Section 1, Chapter 311, O.S.L. 1992, 2357, 2357.1, 2357.2, 2357.4, as amended by Section 3, Chapter 383, O.S.L. 1992, 2357.6, 2357.7, 2357.8, 2357.9, 2357.10, 2357.11, as last amended by Section 25, Chapter 278, O.S.L. 1994, 2357.22, as last amended by Section 1, Chapter 379, O.S.L. 1994, Section 1, Chapter 79, O.S.L. 1995, 2357.31, as amended by Section 3, Chapter 355, O.S.L. 1995, Section 1, Chapter 224, O.S.L. 1992, Section 49, Chapter 275, O.S.L. 1993, 2358, as last amended by Section 7, Chapter 337, O.S.L. 1995, 2358.1, 2358.2, Section 41, Chapter 343, O.S.L. 1995, 2359, 2360, 2361, as last amended by Section 8, Chapter 337, O.S.L. 1995, 2362, as amended by Section 27, Chapter 278, O.S.L. 1994, 2363, 2364, 2365, 2366, 2367, as amended by Section 5, Chapter 273, O.S.L. 1993, 2368, as amended by Section 6, Chapter 273,

O.S.L. 1993, 2369, 2370, 2372, 2373, as amended by Section 25, Chapter 146, O.S.L. 1993, 2374, 2375, as last amended by Section 28, Chapter 278, O.S.L. 1994, 2376, 2377, 2378, 2379, 2381, 2382, 2385.1, as last amended by Section 29, Chapter 278, O.S.L. 1994, 2385.2, as amended by Section 30, Chapter 278, O.S.L. 1994, 2385.3, as amended by Section 47, Chapter 366, O.S.L. 1993, 2385.4, 2385.5, 2385.6, 2385.7, 2385.8, 2385.9, 2385.10, 2385.11, 2385.12, 2385.13, 2385.14, 2385.15, 2385.16, as amended by Section 1, Chapter 28, O.S.L. 1992, 2385.17, 2385.18, 2385.19, 2385.20, 2385.23 and 2385.24 (68 O.S. Supp. 1995, Sections 2353, 2355, 2357.4, 2357.11, 2357.22, 2357.24, 2357.31, 2357.32, 2357.59, 2358, 2358.3, 2361, 2362, 2367, 2368, 2373, 2375, 2385.1, 2385.2, 2385.3 and 2385.16), which relate to the Oklahoma Income Tax Act; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 2350.1 of Title 68, unless there is created a duplication in numbering, reads as follows:

Beginning January 1, 1997, the income tax levied pursuant to Section 2355 of this title shall be repealed. The Oklahoma Tax Commission shall be prohibited from assessing or collecting any income tax accruing after this date. However, the Tax Commission shall continue with due diligence to assess and collect any income

tax accruing prior to January 1, 1997. All references to income tax or tax on the income of any individual, corporation or other organization shall have no force or effect after January 1, 1997, except with regards to any income taxes accruing prior to this date.

SECTION 2. REPEALER 68 O.S. 1991, Sections 2351, 2352, 2352.1, 2353, as amended by Section 24, Chapter 278, O.S.L. 1994, 2354, 2355, as amended by Section 1, Chapter 311, O.S.L. 1992, 2357, 2357.1, 2357.2, 2357.4, as amended by Section 3, Chapter 383, O.S.L. 1992, 2357.6, 2357.7, 2357.8, 2357.9, 2357.10, 2357.11, as last amended by Section 25, Chapter 278, O.S.L. 1994, 2357.22, as last amended by Section 1, Chapter 379, O.S.L. 1994, Section 1, Chapter 79, O.S.L. 1995, 2357.31, as amended by Section 3, Chapter 355, O.S.L. 1995, Section 1, Chapter 224, O.S.L. 1992, Section 49, Chapter 275, O.S.L. 1993, 2358, as last amended by Section 7, Chapter 337, O.S.L. 1995, 2358.1, 2358.2, Section 41, Chapter 343, O.S.L. 1995, 2359, 2360, 2361, as last amended by Section 8, Chapter 337, O.S.L. 1995, 2362, as amended by Section 27, Chapter 278, O.S.L. 1994, 2363, 2364, 2365, 2366, 2367, as amended by Section 5, Chapter 273, O.S.L. 1993, 2368, as amended by Section 6, Chapter 273, O.S.L. 1993, 2369, 2370, 2372, 2373, as amended by Section 25, Chapter 146, O.S.L. 1993, 2374, 2375, as last amended by Section 28, Chapter 278, O.S.L. 1994, 2376, 2377, 2378, 2379, 2381, 2382, 2385.1, as last amended by Section 29, Chapter 278, O.S.L. 1994, 2385.2, as amended by Section 30, Chapter 278, O.S.L. 1994, 2385.3, as amended by Section 47, Chapter 366, O.S.L. 1993, 2385.4, 2385.5, 2385.6, 2385.7, 2385.8, 2385.9, 2385.10, 2385.11, 2385.12, 2385.13, 2385.14, 2385.15, 2385.16, as amended by Section 1, Chapter 28, O.S.L. 1992, 2385.17, 2385.18, 2385.19, 2385.20, 2385.23 and 2385.24 (68 O.S. Supp. 1995, Sections 2353, 2355, 2357.4, 2357.11, 2357.22, 2357.24, 2357.31, 2357.32, 2357.59, 2358, 2358.3, 2361, 2362, 2367, 2368, 2373, 2375, 2385.1, 2385.2, 2385.3 and 2385.16), are hereby repealed.

SECTION 3. This act shall become effective January 1, 1997.

45-2-8264

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