

STATE OF OKLAHOMA

2nd Session of the 45th Legislature (1996)

HOUSE BILL NO. 2870

By: Davis

AS INTRODUCED

An Act relating to revenue and taxation; providing that taxes upon certain property of a water supply company shall be a lien for certain period; providing that certain property shall be considered real or personal property for certain purposes; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 3153 of Title 68, unless there is created a duplication in numbering, reads as follows:

Taxes upon all property of a privately owned and operated water company which provides a rural water supply to meet the needs of rural residents and which property of the water company is or may be classified as public service corporation property shall be made a lien for seven (7) years from the date upon which the tax became due and payable. For purposes of enforcing a tax lien as set forth in Sections 3101 through 3152 of Title 68 of the Oklahoma Statutes, and any other provision of law relating to real and personal property tax liens, real property, as defined in Section 2806 of Title 68 of

the Oklahoma Statutes, and personal property as defined in Section 2807 of Title 68 of the Oklahoma Statutes, shall include any real or personal property owned by a water company as set forth in this section.

SECTION 2. This act shall become effective November 1, 1996.

45-2-9003

JAF