

STATE OF OKLAHOMA

2nd Session of the 45th Legislature (1996)

HOUSE BILL NO. 2856

By: Rice

AS INTRODUCED

An Act relating to the Corporation Commission;  
amending 17 O.S. 1991, Section 358, as amended by  
Section 23, Chapter 344, O.S.L. 1993 (17 O.S. Supp.  
1995, Section 358), which relates to the Oklahoma  
Petroleum Storage Tank Release Environmental  
Cleanup Indemnity Fund; adding to audit  
requirements aboveground storage tanks; requiring  
audit report to be in certain form; and declaring  
an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 17 O.S. 1991, Section 358, as  
amended by Section 23, Chapter 344, O.S.L. 1993 (17 O.S. Supp. 1995,  
Section 358), is amended to read as follows:

Section 358. A. The Corporation Commission shall submit an  
annual report to the Speaker of the House of Representatives and the  
President Pro Tempore of the Senate containing ~~the~~:

1. The total number of underground and aboveground storage tank  
applicants requesting disbursement from the Indemnity Fund during  
the preceding year; ~~the~~

2. The total number of underground and aboveground storage tank applicants receiving partial payment during the preceding year and the total amount disbursed for such payments; ~~the~~

3. The total number of underground and aboveground storage tank applicants receiving full payment during the preceding year and total amount disbursed for such payments; ~~the~~

4. The total number of applicants denied disbursement from the Indemnity Fund during the preceding year, and the total amount denied for such disbursement; ~~the~~

5. The average time frame for providing disbursements to applicants; ~~a~~

6. A historical comparison of disbursements in regard to applicants requesting disbursement, applicants receiving partial and full payments, applicants denied disbursement, and average time frame for providing disbursement; ~~a~~

7. A detailed summary of administrative expenditures related to the Indemnity Fund program; ~~other~~

8. Other information which the Commission believes is pertinent regarding the Indemnity Fund program; and ~~any~~

9. Any other information requested by the Speaker of the House of Representatives or the President Pro Tempore of the Senate regarding the Indemnity Fund program. The report shall be in such form as is required by the Speaker of the House of Representatives and by the President Pro Tempore of the Senate.

B. The Oklahoma Tax Commission shall submit an annual report to the Speaker of the House of Representatives and the President Pro Tempore of the Senate detailing the amount of assessments collected for deposit to the Indemnity Fund and to the State Transportation Fund.

C. The Oklahoma Department of Transportation shall submit an annual report to the Speaker of the House of Representatives and the President Pro Tempore of the Senate detailing the expenditures made

from the revenue received from the assessment levied pursuant to Section 354 of this title.

D. The reports shall include recommendations for any changes which may be required in the amount of the assessment imposed by Section 354 of this title.

SECTION 2. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

45-2-8600

KSM