

STATE OF OKLAHOMA

2nd Session of the 45th Legislature (1996)

HOUSE BILL NO. 2431

By: Langmacher

AS INTRODUCED

An Act relating to revenue and taxation; amending 68 O.S. 1991, Section 2601, which relates to municipal tax on utilities; providing exemption from gross receipts tax for schools and school districts; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 68 O.S. 1991, Section 2601, is amended to read as follows:

Section 2601. The power is hereby vested in the governing body of any city or town in the State of Oklahoma to levy and assess, by ordinance, an annual tax upon the gross receipts from residential and commercial sales of power, light, heat, gas, electricity or water in ~~said~~ the city or town in an amount not exceeding two percent (2%) of the gross receipts from residential and commercial sales, which tax shall be in lieu of any other franchise, license, occupation or excise tax, levied by ~~such~~ the city or town. The tax levied pursuant to this section shall not be levied against, or applied or charged to, either directly or indirectly, any school or school district in this state.

SECTION 2. This act shall become effective July 1, 1996.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

45-2-8082

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