

STATE OF OKLAHOMA

2nd Session of the 45th Legislature (1996)

HOUSE BILL NO. 2234

By: Webb

AS INTRODUCED

An Act relating to revenue and taxation; providing for income tax credit for personal exemptions claimed; providing amount of credit; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 2357.60 of Title 68, unless there is created a duplication in numbering, reads as follows:

For taxable years beginning after December 31, 1996, there shall be allowed a credit against the income tax imposed by Section 2355 of Title 68 of the Oklahoma Statutes in the amount of Twenty-five Dollars (\$25.00) for each personal exemption claimed pursuant to the provisions of paragraph 1 of subsection D of Section 2358 of Title 68 of the Oklahoma Statutes.

SECTION 2. This act shall become effective January 1, 1997.