STATE OF OKLAHOMA

2nd Session of the 45th Legislature (1996)

HOUSE BILL NO. 2107 By: Vaughn

AS INTRODUCED

An Act relating to schools; amending 70 O.S. 1991, Section 5-129.1, as last amended by Section 1, Chapter 70, O.S.L. 1994 (70 O.S. Supp. 1995, Section 5-129.1), which relates to school activity funds; modifying exemptions relating to school activity funds; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 70 O.S. 1991, Section 5-129.1, as last amended by Section 1, Chapter 70, O.S.L. 1994 (70 O.S. Supp. 1995, Section 5-129.1), is amended to read as follows:

Section 5-129.1 ~~A. Those funds which are collected by organizations chartered by the Oklahoma Congress of Parents and Teachers shall be exempted from the provisions as outlined in Section 5-129 of this title.~~

~~B.~~ Those funds which are collected by ~~Junior Achievement~~ programs for junior achievement or ~~Parent Teacher Associations~~ by parent-teacher associations or organizations that ~~are incorporated as a nonprofit corporation pursuant to Section 501(c)(3) of Title 26 of the United States Code and~~ are sanctioned by the school district

board of education shall be exempt from the provisions as outlined in Section 5-129 of this title.

SECTION 2. This act shall become effective July 1, 1996.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

45-2-8792 MCD