

STATE OF OKLAHOMA

1st Session of the 45th Legislature (1995)

HOUSE BILL NO. 1583

By: Webb

AS INTRODUCED

An Act relating to revenue and taxation; amending 68 O.S. 1991, Section 502.2, which relates to the Motor Fuel Tax Code; modifying certain language; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 68 O.S. 1991, Section 502.2, is amended to read as follows:

Section 502.2 A. In addition to the excise taxes levied by Sections 502, 516, 520 and 522 of ~~Title 68 of the Oklahoma Statutes~~ this title, there is hereby levied an excise tax of two and forty-two one-hundredths cents (\$0.0242) upon the sale of every gallon of gasoline sold, or stored and distributed, or withdrawn from storage within the state, for sale or use, which tax shall be reported and collected in the same manner as provided by law for the reporting and collecting of all other tax levies upon the sale or use of gasoline within this state. Ninety-seven and one-half percent (97.5%) of the net gallonage reported to the Tax Commission for taxation, after all deductions allowed by law have been made, shall be the basis used in the computation of the amount of tax due.

B. Gasoline used exclusively by the United States and gasoline which is exempt from tax pursuant to the provisions of Sections 507, 508, 509 and 527 of ~~Title 68 of the Oklahoma Statutes~~ this title shall be exempt from the tax levied pursuant to the provisions of this section.

C. The additional excise tax of two and forty-two one-hundredths cents (\$0.0242) per gallon of gasoline levied in this section, together with any interest and penalties thereon, collected by the Oklahoma Tax Commission shall be apportioned monthly as follows:

Two cents (\$0.02) of the two and forty-two one-hundredths cents (\$0.0242), together with any interest and penalties thereon, shall be apportioned according to the provisions of Section 504 of ~~Title 68 of the Oklahoma Statutes~~ this title.

Forty-two one-hundredths cents (\$0.0042) of the two and forty-two one-hundredths cents (\$0.0242), together with any interest and penalties thereon, shall be deposited in the County Bridge Improvement Fund of the State Treasury to be used for the purposes set forth in the County Bridge Improvement Act.

SECTION 2. This act shall become effective November 1, 1995.

45-1-5760

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