
STATE OF OKLAHOMA

1st Session of the 45th Legislature (1995)

HOUSE BILL NO. 1561

By: Thomas

AS INTRODUCED

An Act relating to public health and safety;

requiring promulgation of certain rules related to health maintenance organizations; modifying certain considerations and valuations; providing for codification; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 2525.1 of Title 63, unless there is created a duplication in numbering, reads as follows:

The Oklahoma State Board of Health shall promulgate rules which will authorize health maintenance organizations, prepaid health plans and other managed care entities, as a consideration and valuation of their net worth with regard to requirements for protection against insolvency required by the Board, to include real property and improvements thereon and any other capital or fixed assets owned by the managed care entity which are unencumbered with any financial obligations of the managed care entity.

SECTION 2. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

45-1-5731

KSM