

ENROLLED SENATE  
BILL NO. 923

By: Monson of the Senate  
and  
Roberts of the House

An Act relating to retirement and insurance; amending  
36 O.S. 1991, Section 631, as amended by Section 1,  
Chapter 331, O.S.L. 1995 (36 O.S. Supp. 1995,  
Section 631), which relates to the Medicaid  
Contingency Revolving Fund; clarifying portion of  
premium tax available for distribution to  
retirement systems; clarifying portion of premium  
tax allocated to certain fund; providing an  
effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 36 O.S. 1991, Section 631, as  
amended by Section 1, Chapter 331, O.S.L. 1995 (36 O.S. Supp. 1995,  
Section 631), is amended to read as follows:

Section 631. A. Said premium tax as collected shall be  
deposited by the thirtieth day of the month of receipt to the credit  
of the General Revenue Fund subject only to the allocations thereof  
as otherwise provided by law.

B. That portion of premium tax assessed on the premiums of  
Medicaid recipients collected from the University of Oklahoma  
Managed Care Plan sponsored by the University of Oklahoma Health  
Sciences Center and from qualified health plans that contract with  
the Oklahoma Health Care Authority to provide managed care to  
participants in the State Medicaid program, as provided in Section  
624 of this title, shall be paid by the thirtieth day of the month  
of receipt to the credit of the Medicaid Contingency Revolving Fund,  
created in Section 1010.8 of Title 56 of the Oklahoma Statutes.

SECTION 2. This act shall become effective July 1, 1996.

SECTION 3. It being immediately necessary for the preservation  
of the public peace, health and safety, an emergency is hereby  
declared to exist, by reason whereof this act shall take effect and  
be in full force from and after its passage and approval.