

ENROLLED SENATE
BILL NO. 812

By: Haney and Hobson of the
Senate

and

Hamilton and Steidley of
the House

An Act relating to financial regulatory entities;
making an appropriation to the State Banking
Department; stating purpose; requiring certain
funds to be expended in specified categories and
amounts; providing for duties and compensation of
employees; providing budgetary limitations;
requiring certain funds to be expended in specified
categories and amounts which relate to the Oklahoma
Securities Commission; providing for duties and
compensation of employees; stating purpose;
providing budgetary limitations; authorizing and
providing budgeting of certain monies; prohibiting
certain actions; providing lapse dates; and
providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

STATE BANKING DEPARTMENT

SECTION 1. There is hereby appropriated to the State Banking Department from any monies not otherwise appropriated from the General Revenue Fund of the State Treasury for the fiscal year ending June 30, 1997, the sum of Three Hundred Thirteen Thousand One Hundred Forty Dollars (\$313,140.00) or so much thereof as may be necessary to perform the duties imposed upon the State Banking Department by law.

SECTION 2. For the fiscal year ending June 30, 1997, the State Banking Department shall budget all funds in the following categories and amounts:

<u>Category</u>	<u>Appropriation</u>	<u>Total</u>
Administration	\$ 561,000.00	\$ 835,900.00
Examinations	1,948,519.00	2,135,766.00
TOTAL	<u>\$2,509,519.00</u>	<u>\$2,971,666.00</u>

SECTION 3. The duties and compensation of employees, not otherwise prescribed by law, necessary to perform the duties imposed upon the State Banking Department by law shall be set by the Banking Commissioner. The State Banking Department for the fiscal year ending June 30, 1997, shall be subject to the following budgetary limitations on full-time-equivalent employees and expenditures excluding expenditures for capital and special projects, except as may be authorized pursuant to the provisions of Section 3603 of Title 74 of the Oklahoma Statutes:

<u>Budgetary Limitation</u>	<u>Amount</u>
Full-time-equivalent Employees	46.0
Lease-Purchase Agreements	\$0.00

OKLAHOMA SECURITIES COMMISSION

SECTION 4. There is hereby appropriated to the Oklahoma Securities Commission from any monies not otherwise appropriated from the General Revenue Fund of the State Treasury for the fiscal year ending June 30, 1997, the sum of Fifty-one Thousand Eighty-two Dollars (\$51,082.00) or so much thereof as may be necessary to perform the duties imposed upon the Oklahoma Securities Commission by law.

SECTION 5. For the fiscal year ending June 30, 1997, the Oklahoma Securities Commission shall budget all funds in the following categories and amounts:

<u>Category</u>	<u>Appropriation</u>	<u>Total</u>
Administration	\$ 11,946.00	\$ 522,845.00
Regulation	453,607.00	1,790,086.00
TOTAL	\$565,553.00	\$2,312,931.00

SECTION 6. The duties and compensation of employees, not otherwise prescribed by law, necessary to perform the duties imposed upon the Oklahoma Securities Commission by law shall be set by the Administrator. The Oklahoma Securities Commission, for the fiscal year ending June 30, 1997, shall be subject to the following budgetary limitations on full-time-equivalent employees and expenditures excluding expenditures for capital and special projects, except as may be authorized pursuant to the provisions of Section 3603 of Title 74 of the Oklahoma Statutes:

<u>Budgetary Limitation</u>	<u>Amount</u>
Full-time-equivalent Employees	36.0
Lease-Purchase Agreements	\$0.00

SECTION 7. Appropriations made by this act to agencies for the operations of state government may be budgeted for the fiscal year ending June 30, 1997 (hereafter FY-97) or may be budgeted for the fiscal year ending June 30, 1998 (hereafter FY-98). Funds budgeted for FY-97 may be encumbered only through June 30, 1997, and must be expended by November 15, 1997. Any funds remaining after November 15, 1997, and not budgeted for FY-98, shall lapse to the credit of the proper fund for the then current fiscal year. Funds budgeted for FY-98 may be encumbered only through June 30, 1998. Any funds remaining after November 15, 1998, shall lapse to the credit of the proper fund for the then current fiscal year. These appropriations may not be budgeted in both fiscal years simultaneously. Funds budgeted in FY-97, and not required to pay obligations for that fiscal year, may be budgeted for FY-98, after the agencies have prepared and submitted a budget work program revision removing these funds from the FY-97 budget work program and after such revision has been approved by the Office of State Finance.

SECTION 8. This act shall become effective September 1, 1996.