ENROLLED SENATE
BILL NO. 188

By: Haney and Hobson of the Senate

and

Hamilton and Steidley of the House

An Act relating to the regulation of energy production and distribution; making an appropriation to the Oklahoma Liquefied Petroleum Gas Research, Marketing and Safety Revolving Fund; stating purpose; directing LP Gas Research, Marketing and Safety Revolving Fund to transfer specified sum; amending Section 7, Chapter 146, O.S.L. 1994 (52 O.S. Supp. 1994, Section 420.26), which relates to the LP Gas Research, Marketing and Safety Revolving Fund; modifying contents of fund; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. There is hereby appropriated to the LP Gas Research, Marketing and Safety Revolving Fund of the Oklahoma Liquefied Petroleum Gas Research Marketing and Safety Commission from any monies not otherwise appropriated from the Cash Flow Reserve Fund designated by the Office of State Finance as the "094" Fund, the sum of Fifty-four Thousand Dollars ($54,000.00) or so much thereof as may be necessary to support the operations of the Oklahoma Liquefied Petroleum Gas Research, Marketing and Safety Commission.

SECTION 2. From monies in the LP Gas Research, Marketing and Safety Revolving Fund of the Oklahoma Liquefied Petroleum Gas Research, Marketing and Safety Commission, the Commission shall transfer to the General Revenue Fund of the State Treasury, prior to July 1, 1996, the sum of Fifty-six Thousand Eight Hundred Forty-two Dollars ($56,842.00).

SECTION 3. AMENDATORY Section 7, Chapter 146, O.S.L. 1994 (52 O.S. Supp. 1994, Section 420.26), is amended to read as follows:

Section 420.26 There is hereby created in the State Treasury a revolving fund for the Oklahoma Liquefied Petroleum Gas Research, Marketing and Safety Commission to be designated the "LP Gas Research, Marketing and Safety Revolving Fund". The fund shall be a

continuing fund, not subject to fiscal year limitations and shall consist of all monies received by the Commission from assessments received and collected pursuant to Section 420.27 of this title, and donations, grants, contributions and gifts from any public or private source and any monies appropriated by the Oklahoma State Legislature. The Commission may expend funds as provided for by law. Expenditures from the fund shall be made upon warrants issued by the State Treasurer against claims filed as prescribed by law with the Director of State Finance for approval and payment.

SECTION 4. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.