

ENROLLED SENATE  
BILL NO. 725

By: Herbert and Rubottom of the  
Senate

and

Seikel, Roberts, Askins and  
Satterfield of the House

An Act relating to revenue and taxation;  
amending 68 O.S. 1991, Section 2913, which  
relates to ad valorem taxes; providing exception  
to method of payment of ad valorem taxes;  
requiring taxes to be paid before certain dates;  
providing procedure for payment of ad valorem  
taxes by mortgage servicers; and providing an  
effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 68 O.S. 1991, Section 2913, is  
amended to read as follows:

Section 2913. A. All taxes levied upon an ad valorem basis for  
each fiscal year shall become due and payable on the first day of  
November. ~~The~~ Except for mortgage servicers, the exclusive method  
for payment shall be as follows:

1. Unless one-half (1/2) of the taxes so levied has been paid  
~~on or~~ before the first day of January, the entire tax levy for such  
fiscal year shall become delinquent on ~~said~~ that date.

2. If the first half of the taxes levied upon an ad valorem  
basis for any such fiscal year has been paid ~~on or~~ before the first  
day of January, the second half shall be paid before the first day  
of April thereafter and if not paid shall become delinquent on the  
first day of April thereafter that date.

In no event may payment be made in more than two equal installments  
subject to the provisions of the payment schedule specified in this  
subsection.

B. Mortgage servicers, as defined in 24 C.F.R., part 3500.17,  
shall pay all accounts which they are servicing in one annual  
payment before the first day of January or the entire tax levy for  
such fiscal year shall become delinquent on that date.

C. If the total tax owed is Ten Dollars (\$10.00) or less, then  
the total amount must be paid ~~on or~~ before January 1. If the total  
tax is not paid ~~on or~~ before January 1, the unpaid balance owing  
shall become delinquent on the first day of January and shall be  
subject to delinquent charges as provided for in this section.

~~C.~~ D. All delinquent taxes shall bear interest at the rate of  
one and one-half percent (1 1/2%) per month or major fraction  
thereof until paid. In no event shall such interest exceed a sum  
equal to the unpaid principal amount of tax, and when such interest  
has accumulated to a sum equivalent to one hundred percent (100%) of  
the unpaid tax the further accumulation of interest shall cease.

~~D.~~ E. The county treasurer shall stamp the date of receipt on  
each letter received containing funds for payment of taxes and no

interest shall be added or charged after the receipt of such letter or the amount due. It shall be the duty of every person subject to taxation according to the law to attend the county treasurer's office and pay his or her taxes. If any person neglects to pay his or her taxes until after they have become delinquent, the county treasurer is directed and required to collect the delinquent tax as provided for by law. The first half of taxes payable pursuant to the provisions of this section shall not become delinquent until thirty (30) days after the tax rolls have become completed and filed by the county assessor with the county treasurer.

SECTION 2. This act shall become effective November 1, 1996.

Passed the Senate the 26th day of February, 1996.

President of the Senate

Passed the House of Representatives the 10th day of April, 1996.

Speaker of the House of Representatives