

ENROLLED SENATE
BILL NO. 628

By: Herbert of the Senate

and

Claunch of the House

An Act relating to public finance; amending 62 O.S. 1991, Section 488, which relates to checks or vouchers registered by the county treasurer; modifying time period within which check or voucher may be honored for payment; clarifying language; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 62 O.S. 1991, Section 488, is amended to read as follows:

Section 488. No check issued or voucher registered by the treasurer of any county in this state shall be honored by the bank on which it is drawn or by his registration made payable if not presented within a reasonable time under the circumstances, or in any event unless presented within ~~sixty (60) days~~ one (1) year of the date of issue, ~~unless such county treasurer be afforded the opportunity to verify its validity and in no event after one (1) year from the date of issue.~~

When one (1) year shall have elapsed after the date of issue of any county treasurer's check drawn against any public funds in ~~his~~ the county treasurer's custody or of any voucher drawn by any public officer against ~~his~~ the public officer's official depository account with the county treasurer, other than checks and vouchers which may be issued to another public officer for the benefit of the state or a subdivision thereof, it shall be the duty of ~~such~~ the county treasurer to make entry of cancellation, ~~by operation of this act,~~ opposite ~~his~~ the record of ~~such~~ the check or registration of ~~such~~ the voucher, and shall forthwith credit the amount thereof to the fund on which it was drawn and report ~~his~~ the action on forms and in the manner prescribed by the State Auditor and Inspector.

Provided, that nothing in this act shall supersede or repeal any of ~~Title 58, Section 693, O.S. 1961~~ Section 693 of Title 58 of the Oklahoma Statutes.

SECTION 2. This act shall become effective November 1, 1995.

Passed the Senate the 27th day of February, 1995.

President of the Senate

Passed the House of Representatives the 11th day of April, 1995.

Speaker

of the House of
Representatives