

ENROLLED SENATE
BILL NO. 5

By: Stipe and Monson of the
Senate

and

Fields, Mass and Bastin of
the House

An Act relating to health; creating a task force; studying certain reserves; providing for noncodification; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. A. There is hereby created the Public Health Insurance Plan Reserves Task Force. The purpose of the Task Force shall be to study and review the financial reserves and retained earnings of the State and Education Employees Group Insurance Board and to advise the Legislature on the nature and amounts of the reserves and retained earnings. The study shall include, but not be limited to, the following:

1. A review of the principles for establishing financial reserves for a public self-insured employee medical and life insurance program;

2. Identification of the legal obligations and policy considerations which require financial reserves and differentiate between the obligations and considerations; and

3. Application of those principals to determine if the reserves for the State and Education Employees Group Insurance Plans are consistent.

B. The Task Force shall issue a report of their findings and recommendations to the President Pro Tempore of the Senate and the Speaker of the House of Representatives by January 10, 1996.

C. The Task Force shall include nine (9) members, three of whom shall be members of the Senate and be appointed by the President Pro Tempore of the Senate, and three of whom shall be members of the House of Representatives and be appointed by the Speaker of the House of Representatives. Appointments shall be made by September 1, 1995. Of the remaining three members, one shall be the Director of the Office of Personnel Management, or a designee of the Director, one shall be the State Auditor and Inspector, or a designee of the Auditor, and one shall be the State Treasurer, or a designee of the Treasurer.

D. The President Pro Tempore of the Senate and the Speaker of the House of Representatives shall jointly call the first meeting of the Task Force. At the first meeting, the Task Force shall elect a chairman and vice-chairman from among the legislative membership. Staffing for the Task Force shall be provided by the legislative staff of the Senate and the House of Representatives.

E. Members of the Task Force shall receive no compensation for serving on the Task Force, but shall receive travel reimbursement as follows:

1. Legislative members of the Task Force shall be reimbursed for their necessary travel expenses incurred in the performance of their duties in accordance with Section 456 of Title 74 of the Oklahoma Statutes from the legislative body which they serve; and

2. Nonlegislative members of the Task Force shall be reimbursed by their own agencies and organizations for their necessary travel expenses.

F. The State Insurance Department shall provide such staff support as is required by the Task Force.

G. Upon approval from the Speaker and the President Pro Tempore the Task Force may contract for services as needed to fulfill its duties and responsibilities as described in this section.

SECTION 2. NONCODIFICATION The provisions of Section 1 of this act shall not be codified in the Oklahoma Statutes.

SECTION 3. This act shall become effective July 1, 1995.

SECTION 4. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

Passed the Senate the 23rd day of May, 1995.

President of the Senate

Passed the House of Representatives the 23rd day of May, 1995.

Speaker of the House of Representatives

