

ENROLLED HOUSE
BILL NO. 2107

By: Vaughn of the House

and

Snyder of the Senate

An Act relating to schools; amending 70 O.S. 1991, Section 5-129.1, as last amended by Section 1, Chapter 70, O.S.L. 1994 (70 O.S. Supp. 1995, Section 5-129.1), which relates to school activity funds; modifying exemptions relating to school activity funds; requiring school districts to adopt certain policies; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 70 O.S. 1991, Section 5-129.1, as last amended by Section 1, Chapter 70, O.S.L. 1994 (70 O.S. Supp. 1995, Section 5-129.1), is amended to read as follows:

Section 5-129.1 ~~A. Those funds which are collected by organizations chartered by the Oklahoma Congress of Parents and Teachers shall be exempted from the provisions as outlined in Section 5-129 of this title.~~

~~B. Those funds which are collected by Junior Achievement programs for student achievement or Parent Teacher Associations and by parent-teacher associations and organizations that are incorporated as a nonprofit corporation pursuant to Section 501(c)(3) of Title 26 of the United States Code and are sanctioned by the school district board of education shall be exempt from the provisions as outlined in Section 5-129 of this title. Each school district board of education shall adopt policies providing guidelines for the sanctioning of organizations and associations exempted or applying to be exempted pursuant to the provisions of this section. The guidelines may include but not be limited to examinations of financial and performance audits performed on each such organization and association.~~

SECTION 2. This act shall become effective July 1, 1996.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

Passed the House of Representatives the 15th day of April, 1996.

Speaker

of the House of
Representatives

Passed the Senate the 3rd day of April, 1996.

President of the Senate