ENROLLED HOUSE
BILL NO. 2087

By: Roberts of the House

and

Monson of the Senate

An Act relating to the Oklahoma State Pension Commission; amending 74 O.S. 1991, Section 941, as amended by Section 29, Chapter 322, O.S.L. 1993 (74 O.S. Supp. 1995, Section 941), which relates to meetings and other administrative matters; authorizing certain persons to act by designation; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 74 O.S. 1991, Section 941, as amended by Section 29, Chapter 322, O.S.L. 1993 (74 O.S. Supp. 1995, Section 941), is amended to read as follows:

Section 941. A. There is hereby created the Oklahoma State Pension Commission. The Commission shall consist of five (5) members as follows:

1. The State Auditor and Inspector <u>or that person's designee</u>;

2. The Director of Public Affairs or ~~his~~ <u>that person's</u> designee;

3. The State Treasurer or ~~his~~ <u>that person's</u> designee;

4. One member who shall be a member of the Senate appointed by the President Pro Tempore of the Senate who shall serve at the pleasure of the appointing authority; and

5. One member who shall be a member of the House of Representatives appointed by the Speaker of the House of Representatives who shall serve at the pleasure of the appointing authority.

No member of the governing body of a state retirement system shall be eligible to be appointed to the Commission.

B. The Commission shall hold regular meetings at least once each quarter, the dates, time and place to be set by the Commission. The Commission shall hold its first meeting prior to September 30, 1988.

<u>C.</u> The Office of the State Auditor and Inspector shall provide the administrative support required by the Commission.

<u>D.</u> The cost of providing the administrative support shall be apportioned by the State Auditor and Inspector among the Oklahoma Firefighters Pension and Retirement System, the Oklahoma Police Pension and Retirement System, the Uniform Retirement System for Justices and Judges, the Oklahoma Law Enforcement Retirement System, the Teachers' Retirement System of Oklahoma, the Oklahoma Public Employees Retirement System and the Department of Wildlife Conservation on behalf of the retirement plan adopted by the Wildlife Conservation Commission in proportion to the percentage that the assets of each system at the end of the preceding fiscal year were to the combined total of the assets of the systems.

SECTION 2. This act shall become effective November 1, 1996.

Passed the House of Representatives the 4th day of March, 1996.

Speaker of the House of Representatives

Passed the Senate the 1st day of April, 1996.

President of the Senate