

ENROLLED HOUSE  
BILL NO. 1781

By: Hamilton and Steidley of  
the House

and

Haney and Hobson of the  
Senate

An Act relating to state government; creating the  
Capital Improvement Program Revolving Fund;  
providing for composition of fund; prescribing  
procedures for expenditures; authorizing purposes;  
providing for codification; and providing an  
effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified  
in the Oklahoma Statutes as Section 5013.3 of Title 74, unless there  
is created a duplication in numbering, reads as follows:

There is hereby created the "Capital Improvement Program  
Revolving Fund". The fund shall consist of any monies appropriated  
thereto. The fund shall be a continuing fund, not subject to fiscal  
year limitations, and shall be subject to the administrative  
direction of the Oklahoma Department of Commerce. Expenditures from  
the fund shall be made upon warrants issued by the State Treasurer  
against claims submitted to the Director of State Finance. The  
monies deposited in the revolving fund shall be expended by the  
Oklahoma Department of Commerce to pay the cost of providing  
services for the various capital improvement planning projects.

SECTION 2. This act shall become effective September 1, 1996.

Passed the House of Representatives the 24th day of May, 1996.

Speaker of the House of  
Representatives

Passed the Senate the 24th day of May, 1996.

President of the Senate