

ENROLLED HOUSE
BILL NO. 1736

By: Hamilton and Steidley of
the House

and

Haney and Hobson of the
Senate

An Act relating to financial regulatory entities; making appropriations to the State Banking Department; providing for duties and compensation of employees; providing budgetary limitations; authorizing certain expenditure of appropriations regardless of prior purpose; making appropriations to the Commission on Consumer Credit; providing for duties and compensation of employees; limiting the salary of the Director; providing budgetary limitations; authorizing certain expenditure of appropriation regardless of prior purpose; requiring transfer of certain monies; providing for duties and compensation of employees of the Oklahoma Securities Commission; providing budgetary limitations; authorizing certain expenditures of appropriations regardless of prior purpose; authorizing and providing budgeting of certain monies; prohibiting certain actions; providing lapse date; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

STATE BANKING DEPARTMENT

SECTION 1. There is hereby appropriated to the State Banking Department from any monies not otherwise appropriated from the General Revenue Fund of the State Treasury for the fiscal year ending June 30, 1996, the sum of Twenty-six Thousand Six Hundred Sixty-three Dollars (\$26,663.00) or so much thereof as may be necessary to perform the duties imposed upon the State Banking Department by law.

SECTION 2. The duties and compensation of employees, not otherwise prescribed by law, necessary to perform the duties imposed upon the State Banking Department by law shall be set by the Banking Commissioner. The State Banking Department for the fiscal year ending June 30, 1996, shall be subject to the following budgetary limitations on full-time-equivalent employees and expenditures excluding expenditures for capital and special projects, except as may be authorized pursuant to the provisions of Section 3603 of Title 74 of the Oklahoma Statutes:

<u>Budgetary Limitation</u>	<u>Amount</u>
Full-time-equivalent Employees	52.0
Lease-Purchase Agreements	\$0.00

SECTION 3. Funds appropriated to the State Banking Department in Section 86, Chapter 187, O.S.L. 1994, and Section 1, Chapter 269, O.S.L. 1994, may be budgeted and expended for the fiscal year ending June 30, 1996, and may be budgeted and expended for the general operating expenses of the State Banking Department regardless of the purpose for which the funds were budgeted by the agency for the fiscal year ending June 30, 1995.

COMMISSION ON CONSUMER CREDIT

SECTION 4. The duties and compensation of employees, not otherwise prescribed by law, necessary to perform the duties imposed upon the Commission on Consumer Credit by law shall be set by the Director. The salary of the Director shall not exceed Fifty-one Thousand One Hundred Sixteen Dollars (\$51,116.00) per annum, payable monthly for the fiscal year ending June 30, 1996. The Commission on Consumer Credit, for the fiscal year ending June 30, 1996, shall be subject to the following budgetary limitations on full-time-equivalent employees and expenditures excluding expenditures for capital and special projects, except as may be authorized pursuant to the provisions of Section 3603 of Title 74 of the Oklahoma Statutes:

<u>Budgetary Limitation</u>	<u>Amount</u>
Full-time-equivalent Employees	19.0
Lease-Purchase Agreements	\$0.00

SECTION 5. Funds appropriated to the Commission on Consumer Credit in Section 89, Chapter 187, O.S.L. 1994, and Section 5, Chapter 269, O.S.L. 1994, may be budgeted and expended for the fiscal year ending June 30, 1996, and may be budgeted and expended for the general operating expenses of the Commission on Consumer Credit regardless of the purpose for which the funds were budgeted by the agency for the fiscal year ending June 30, 1995.

OKLAHOMA SECURITIES COMMISSION

SECTION 6. The Director of State Finance, on the effective date of this act, shall transfer the sum of Three Hundred Thousand Dollars (\$300,000.00) from the Oklahoma Securities Commission Revolving Fund of the State Treasury for the fiscal year ending June 30, 1995, to the Special Cash Fund of the State Treasury for the fiscal year ending June 30, 1996.

SECTION 7. The duties and compensation of employees, not otherwise prescribed by law, necessary to perform the duties imposed upon the Oklahoma Securities Commission by law shall be set by the Administrator. The Oklahoma Securities Commission, for the fiscal year ending June 30, 1996, shall be subject to the following budgetary limitations on full-time-equivalent employees and expenditures excluding expenditures for capital and special projects, except as may be authorized pursuant to the provisions of Section 3603 of Title 74 of the Oklahoma Statutes:

<u>Budgetary Limitation</u>	<u>Amount</u>
Full-time-equivalent Employees	39.0
Lease-Purchase Agreements	\$0.00

SECTION 8. Funds appropriated to the Oklahoma Securities Commission in Section 76, Chapter 117, O.S.L. 1993, as amended by Section 54, Chapter 270, O.S.L. 1993 may be budgeted and expended for the fiscal year ending June 30, 1996, and may be budgeted and expended for the general operating expenses of the Oklahoma Securities Commission regardless of the purpose for which the funds were budgeted by the agency for the fiscal years ending June 30, 1994, and June 30, 1995.

SECTION 9. Funds appropriated to the Oklahoma Securities Commission in Section 99, Chapter 187, O.S.L. 1994, as amended by Section 8, Chapter 269, O.S.L. 1994, may be budgeted and expended

for the fiscal year ending June 30, 1996, and may be budgeted and expended for the general operating expenses of the Oklahoma Securities Commission regardless of the purpose for which the funds were budgeted by the agency for the fiscal year ending June 30, 1995.

SECTION 10. Appropriations made by this act to agencies for the operations of state government may be budgeted for the fiscal year ending June 30, 1996 (hereafter FY-96) or may be budgeted for the fiscal year ending June 30, 1997 (hereafter FY-97). Funds budgeted for FY-96 may be encumbered only through June 30, 1996, and must be expended by November 15, 1996. Any funds remaining after November 15, 1996, and not budgeted for FY-97, shall lapse to the credit of the proper fund for the then current fiscal year. Funds budgeted for FY-97 may be encumbered only through June 30, 1997. Any funds remaining after November 15, 1997, shall lapse to the credit of the proper fund for the then current fiscal year. These appropriations may not be budgeted in both fiscal years simultaneously. Funds budgeted in FY-96, and not required to pay obligations for that fiscal year, may be budgeted for FY-97, after the agencies have prepared and submitted a budget work program revision removing these funds from the FY-96 budget work program and after such revision has been approved by the Office of State Finance.

SECTION 11. This act shall become effective September 1, 1995.

Passed the House of Representatives the 18th day of May, 1995.

Speaker of the House of
Representatives

Passed the Senate the 18th day of May, 1995.

President of the Senate