ENGROSSED SENATE
CONCURRENT
RESOLUTION NO. 32

By: Monson of the Senate

and

Roberts of the House

A Concurrent Resolution creating a task force; providing for study of reserves; requiring report; providing for membership, appointment and travel reimbursement; and directing distribution.

WHEREAS, the State and Education Employees Group Insurance Board has retained certain earnings; and

WHEREAS, the Legislature is concerned with determining the proper amount of said reserves.

NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF THE 1ST SESSION OF THE 45TH OKLAHOMA LEGISLATURE, THE HOUSE OF REPRESENTATIVES CONCURRING THEREIN:

THAT there is hereby created the Public Health Insurance Plan Reserves Task Force. The purpose of the Task Force shall be to study and review the financial reserves and retained earnings of the State and Education Employees Group Insurance Board and to advise the Legislature on the nature and amounts of the reserves and retained earnings.

THAT the study shall include, but not be limited to, the following:

1. A review of the principles for establishing financial reserves for a public self-insured employee medical and life insurance program;

2. Identification of the legal obligations and policy considerations which require financial reserves and differentiate between the obligations and considerations; and

3. Application of those principles to determine if the reserves for the State and Education Employees Group Insurance Plans are consistent.

THAT the Task Force shall issue a report of their findings and recommendations to the President Pro Tempore of the Senate and the Speaker of the House of Representatives by January 10, 1996.

THAT the Task Force shall include nine (9) members, three of whom shall be members of the Senate and be appointed by the President Pro Tempore of the Senate, and three of whom shall be members of the House of Representatives and be appointed by the Speaker of the House of Representatives. Appointments shall be made by September 1, 1995. Of the remaining three members, one shall be the Director of the Office of Personnel Management, or a designee of the Director, one shall be the State Auditor and Inspector, or a designee of the State Auditor and Inspector, and one shall be the State Treasurer, or a designee of the State Treasurer.

THAT the President Pro Tempore of the Senate and the Speaker of the House of Representatives shall jointly call the first meeting of the Task Force. At the first meeting, the Task Force shall elect a chair and vice-chair from among the legislative membership. Staffing for the Task Force shall be provided by the legislative staff of the Senate and the House of Representatives.

THAT members of the Task Force shall receive no compensation for serving on the Task Force, but shall receive travel reimbursement as follows:

1. Legislative members of the Task Force shall be reimbursed for their necessary travel expenses incurred in the performance of their duties in accordance with Section 456 of Title 74 of the Oklahoma Statutes from the legislative body which they serve; and

2. Nonlegislative members of the Task Force shall be reimbursed by their own agencies and organizations for their necessary travel expenses.

THAT the State Insurance Department shall provide such staff support as is required by the Task Force.

THAT upon approval from the Speaker of the House of Representatives and the President Pro Tempore of the Senate, the Task Force may contract for services as needed to fulfill its duties and responsibilities as described in this section.

THAT a copy of this resolution be distributed to the Governor and the Secretary of State.

Adopted by the Senate the 25th day of May, 1995.

President of the Senate

Adopted by the House of Representatives the ____ day of _____, 1995.

Speaker of the House of Representatives