

ENGROSSED SENATE
BILL NO. 890

By: Monson of the Senate
and
Thomas of the House

An Act relating to insurance; amending 36 O.S. 1991, Section 631, as amended by Section 1, Chapter 331, O.S.L. 1995 (36 O.S. Supp. 1995, Section 631), which relates to the Medicaid Contingency Revolving Fund; specifying portion of premium tax to be allocated to certain fund; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 36 O.S. 1991, Section 631, as amended by Section 1, Chapter 331, O.S.L. 1995 (36 O.S. Supp. 1995, Section 631), is amended to read as follows:

Section 631. A. Said premium tax as collected shall be deposited by the thirtieth day of the month of receipt to the credit of the General Revenue Fund subject only to the allocations thereof as otherwise provided by law.

B. That portion of premium tax assessed on the premiums of Medicaid recipients collected from the University of Oklahoma Managed Care Plan sponsored by the University of Oklahoma Health Sciences Center and from qualified health plans that contract with the Oklahoma Health Care Authority to provide managed care to participants in the State Medicaid program, as provided in Section

624 of this title, shall be paid by the thirtieth day of the month of receipt to the credit of the Medicaid Contingency Revolving Fund, created in Section ~~2 of this act~~ 1010.8 of Title 56 of the Oklahoma Statutes.

C. In the fiscal year ending June 30, 1989, the Insurance Commissioner shall transfer all monies in the Insurance Commissioner's Protest Fund to the General Revenue Fund of the State Treasury.

SECTION 2. This act shall become effective July 1, 1996.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

Passed the Senate the 28th day of February, 1996.

President of the Senate

Passed the House of Representatives the ____ day of _____, 1996.

Speaker of the House of Representatives