

ENGROSSED SENATE
BILL NO. 84

By: Wright of the Senate
and
Vaughn of the House

[cities and towns - restrictive covenants -
codification -
effective date]

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 42-106.1 of Title 11, unless there is created a duplication in numbering, reads as follows:

Any restrictive covenant on property contained in a residential plat may be amended if:

1. The restrictive covenant has been in existence for at least ten (10) years and the amendment is approved by the owners of at least seventy percent (70%) of the parcels contained in the plat or the amount specified in the restrictive covenant, whichever is less; or

2. The restrictive covenant has been in existence for at least fifteen (15) years and the amendment is approved by the owners of at least sixty percent (60%) of the parcels contained in the plat or the amount specified in the restrictive covenant, whichever is less.

SECTION 2. This act shall become effective November 1, 1995.

Passed the Senate the 8th day of March, 1995.

President of the Senate

Passed the House of Representatives the ____ day of
_____, 1995.

Speaker of the House of
Representatives