

ENGROSSED SENATE
BILL NO. 823

By: Haney and Hobson of the
Senate

and

Hamilton and Steidley of
the House

[Department of Commerce - duties and compensation -
limiting salary - budgetary limits - effective date
- emergency]

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. For the fiscal year ending June 30, 1997, the Oklahoma Department of Commerce shall budget all funds in the following categories and amounts:

<u>Category</u>	<u>Appropriation</u>	<u>Total</u>
Administrative Support	\$0.00	\$0.00
Business Financing	0.00	0.00
Business Services	0.00	0.00
Community Investment	0.00	0.00
Global Trade	0.00	0.00
Information Services	0.00	0.00
Marketing and Sales	<u>0.00</u>	<u>0.00</u>
TOTAL	\$0.00	\$0.00

SECTION 2. The duties and compensation of employees, not otherwise prescribed by law, necessary to perform the duties imposed upon the Oklahoma Department of Commerce by law shall be set by the Executive Director. The salary of the Executive Director shall not exceed One Hundred Thousand Four Hundred Sixty Dollars (\$100,460.00)

per annum, payable monthly for the fiscal year ending June 30, 1997. The Oklahoma Department of Commerce for the fiscal year ending June 30, 1997, shall be subject to the following budgetary limitations on full-time-equivalent employees, except as may be authorized by Section 3603 of Title 74 of the Oklahoma Statutes:

<u>Budgetary Limitation</u>	<u>Amount</u>
Full-time-equivalent Employees	185.0

SECTION 3. This act shall become effective July 1, 1996.

SECTION 4. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

Passed the Senate the 14th day of February, 1996.

President of the Senate

Passed the House of Representatives the ____ day of

_____, 1996.

Speaker of the House of Representatives