

ENGROSSED SENATE
BILL NO. 780

By: Capps, Bell and Easley of
the Senate

and

Cotner of the House

[insurance - premium rates - unincorporated area -
codification - effective
date]

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified
in the Oklahoma Statutes as Section 4809 of Title 36 unless there is
created a duplication in numbering, reads as follows:

A. No property or casualty insurance company shall give any
special or reduced premium rate for fire insurance based on location
of a risk in an unincorporated area serviced by a charitable
corporation formed for the purpose of providing a volunteer or full-
time fire department pursuant to Section 592 of Title 18 of the
Oklahoma Statutes unless the owner of the property is a member in
good standing of the corporation.

B. It is unlawful for any insurance agent or company to
knowingly write an initial or renewal policy of fire insurance
coverage on any risk located in the unincorporated area serviced by
a charitable corporation formed for the purpose of providing a
volunteer or full-time fire department pursuant to Section 592 of
Title 18 of the Oklahoma Statutes at any special or reduced premium
rate or with any premium rate credit based on location of the risk
in an area protected by such a corporation without having first

obtained from the insured or from the fire department evidence that the owner of the property to be insured is a member in good standing of the corporation.

SECTION 2. This act shall become effective November 1, 1996.

Passed the Senate the 26th day of February, 1996.

President of the Senate

Passed the House of Representatives the ____ day of

_____, 1996.

Speaker of the House of Representatives