

ENGROSSED SENATE
BILL NO. 673

By: Long (Lewis) of the Senate

and

Leist of the House

An Act relating to banking; limiting fee for
processing dishonored check; providing for
codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified
in the Oklahoma Statutes as Section 3-512 of Title 12A, unless there
is created a duplication in numbering, reads as follows:

No bank may charge a service, administrative or penalty fee of
any kind which exceeds Fifteen Dollars (\$15.00) for processing a
check which has been dishonored.

SECTION 2. This act shall become effective November 1, 1996.

Passed the Senate the 26th day of February, 1996.

President of the Senate

Passed the House of Representatives the ____ day of

_____, 1996.

Speaker

of the House of
Representatives