

ENGROSSED SENATE
BILL NO. 618

By: Haney of the Senate

and

Matlock of the House

[revenue and taxation - motor fuel and diesel fuel
taxes -
effective date]

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 68 O.S. 1991, Section 502.3, is amended to read as follows:

Section 502.3 A. In addition to the excise tax levied by Sections 502.1 and 522.1 of ~~Title 68 of the Oklahoma Statutes~~ this title, there is hereby levied an excise tax of two and one-half cents (\$0.025) upon the sale of each gallon of diesel fuel sold, or stored and distributed, or withdrawn from storage, within the state, for sale or use, which shall be reported and collected in the same manner as provided by law for the reporting and collecting of all other tax levies upon the sale or use of diesel fuel within this state. The basis for computation of the amount due shall be ninety-seven and one-half percent (97.5%) of the net gallonage reported for taxation, after all deductions allowed by law have been made.

B. Diesel fuel used exclusively by the United States and diesel fuel which is exempt from tax pursuant to the provisions of Sections 507, 508, 509 and 527 of ~~Title 68 of the Oklahoma Statutes~~ this title shall be exempt from the tax levied pursuant to the provision of this section.

C. The additional excise tax of two and one-half cents (\$0.025) per gallon of diesel fuel levied in this section, together with any interest and penalties thereon, collected by the Oklahoma Tax Commission shall be apportioned monthly as follows:

Two cents (\$0.02) of the two and one-half cents (\$0.025), together with any interest and penalties thereon, shall be apportioned according to the provisions of paragraph 1 of Section 504.1 of ~~Title 68 of the Oklahoma Statutes~~ this title.

One-half of one cent (\$0.005) of the two and one-half cents (\$0.025), together with any interest and penalties thereon, shall be deposited in the County Bridge Improvement Fund of the State Treasury to be used for the purposes set forth in the County Bridge Improvement Act, Section 657 et seq. of Title 69 of the Oklahoma Statutes.

SECTION 2. This act shall become effective November 1, 1995.

Passed the Senate the 28th day of February, 1995.

President of the Senate

Passed the House of Representatives the ____ day of

_____, 1995.

Speaker of the House of Representatives