

ENGROSSED SENATE
BILL NO. 1188

By: Williams (Penny) of the
Senate

and

McCorkell of the House

[state government - Oklahoma Futures - effective
date - emergency]

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 74 O.S. 1991, Section 5002.1, is
amended to read as follows:

Section 5002.1 A. Oklahoma needs a public/private partnership
to ensure that economic development efforts in this state promote
~~state~~ the state's strategic economic objectives:

1. To expand existing Oklahoma firms which capitalize on
Oklahoma's comparative economic advantages by producing value-added,
export-oriented goods, processes and services;
2. To encourage the establishment and growth of new firms which
create new value-added products, processes and services and can
benefit from Oklahoma's comparative economic advantages;
3. To restructure established Oklahoma enterprises so that they
can compete effectively in global, national and regional markets;
and
4. To identify firms in worldwide economic growth sectors which
would prosper from relocating to Oklahoma where they could benefit
from the state's special economic strengths.

B. Oklahoma needs a public/private partnership to bring together the Oklahoma business community, agricultural community, financial community, universities, labor, and the state executive and legislative branches to coordinate short-term and long-term strategic economic analysis, planning, action and to conduct performance audits.

C. There is hereby created Oklahoma Futures. Oklahoma Futures is hereby constituted a board of state government.

SECTION 2. This act shall become effective July 1, 1996.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

Passed the Senate the 27th day of February, 1996.

President of the Senate

Passed the House of Representatives the ____ day of _____, 1996.

Speaker of the House of Representatives